

HARDSHIP COMMITTEE REPORT

Friday, May 4, 2012

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, May 4, 2012, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration
Reta McFarland, Retired Participant Member
Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2012-05-039: Participant is requesting a partial withdrawal in the amount of \$1,484.96 of her account balance of \$17,066.63 for medical expenses.

A hardship was approved for a partial withdrawal of her account balance in the amount of \$1,484.96 based on the EOB submitted.

APPLICATIONS REVIEWED

Case No. 2012-05-030: Participant is requesting a partial withdrawal in the amount of \$1,500 of her account balance of \$5,655 for eviction.

The Hardship Committee approved a partial distribution in the amount of \$1,367.58 based on documentation submitted.

Case No. 2012-05-031: Participant is requesting a partial withdrawal in the amount of \$2,200 of her account balance of \$4,711.85 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,188.71 based on documentation submitted.

Case No. 2012-05-032: Participant is requesting a partial withdrawal in the amount of \$4,000 of her account balance of \$13,647.18 for vehicle repair.

The Hardship Committee approved a partial distribution in the amount of \$3,864 based on documentation submitted.

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Case No. 2012-05-033: Participant is requesting a full withdrawal of her account balance of \$4,024 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,845 based on documentation submitted.

Case No. 2012-05-034: Participant is requesting a partial withdrawal in the amount of \$1,500 of her account balance of \$2,176 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$309.70 based on documentation submitted.

Case No. 2012-05-035: Participant is requesting a partial withdrawal in the amount of \$5,600 of her account balance of \$28,387.15 for air conditioner repair.

The Hardship Committee approved a partial distribution in the amount of \$5,600 based on documentation submitted.

Case No. 2012-05-036: Participant is requesting a partial withdrawal in the amount of \$1,969.41 of her account balance of \$3,537.18 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,969.41 based on documentation submitted.

Case No. 2012-05-037: Participant is requesting a full withdrawal of his account balance of \$5,872.37 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The documentation submitted did not indicate the participant had incurred a loss of wages. The committee has requested additional documentation from the participant before any funds can be disbursed.

Case No. 2012-05-038: Participant is requesting a full withdrawal of his account balance of \$16,399 for the purchase of a vehicle.

The Hardship Committee did not approve a withdrawal at this time. The documentation submitted did not indicate the participant had incurred hardship at this time.

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Case No. 2012-05-040: Participant is requesting a full withdrawal of her account balance in the amount of \$4,699.11 for medical expenses and mortgage payments that are in default.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2012-05-041: Participant is requesting a full withdrawal of her account balance of \$2,923.67 for property taxes that are delinquent and mortgage payments that are in arrears.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation from the participant before any funds can be disbursed.

Case No. 2012-05-042: Participant is requesting a full withdrawal of her account balance of \$11,492.93 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation from the participant before any funds can be disbursed.

Case No. 2012-05-043: Participant is requesting a full withdrawal of his account balance of \$4,649.51 for medical expenses and home repair.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation from the participant before any funds can be disbursed.

May 4, 2012

Date Accepted

Susan Allsup, Administrative Assistant

May 4, 2012

Date Accepted

Virginia Burton, Secretary